

Date: 13th August 2024

To
Department of Corporate Services (CRD)
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Email: corp.relations@bseindia.com

Company Name: Assetz Industrial Parks Private Limited

ISIN: INE0NPQ08012 Script Code: 974476
ISIN: INE0NPQ07022 Script Code: 974640
ISIN: INE0NPQ07030 Script Code: 974854

Dear Sir/Madam,

Subject: Submission of Utilisation Certificate and Statement for Material deviation, if any, from the use of issue proceeds of Non-Convertible Securities from the objects of the issue, for the first quarter ended 30th June 2024

Reference: Statements under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI LODR, 2015").

In compliance with the Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI LODR 2015"), we hereby submitting the statement in **Annexure-1** indicating the utilisation of proceeds of listed Non-Convertible Debentures (hereinafter referred to as "Listed NCDs") for first quarter ended 30th June 2024.

Further in compliance with the Regulation 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI LODR 2015"), we further submitting that there is no material deviations from the use of issues proceeds of issued, Non-Convertible Debentures (hereinafter referred to as "Listed NCDs") issued during the first quarter ended 30th June 2024, from the objects stated in the offer documents, refer **Annexure-1** part of the statement.

Request you to kindly take the above information on your records.

For Assetz Industrial Parks Private Limited



Somasundaram Thiruppathi

Designation: Director

DIN: 07016259

Date: 13th August 2024

Place: Bengaluru

ASSETZ INDUSTRIAL PARKS PRIVATE LIMITED

CIN: U45205KA2015PTC080444

Reg Off: Assetz House, 3rd Floor, 30 Crescent Road, Bengaluru-560001

Ph.: (080)46674000; Email: compliance@assetzproperty.com

A. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised | Funds utilized. | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized. | Remarks, if any |
|---|--------------|---|--------------------|-----------------------|---------------|-----------------|-------------------------|---|-----------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Assetz Industrial Parks Private Limited | INE0NPQ08012 | Privately Placement | NCDs | 28.12.2022 | 103.00 Cr | 103.00 Cr | No | Lease premium paid, Debenture Issuance cost, other agreed cost | NA |
| Assetz Industrial Parks Private Limited | INE0NPQ07022 | Privately Placement | NCDs | 01.03.2023 | 32.40 Cr | 32.40 Cr | No | | NA |
| Assetz Industrial Parks Private Limited | INE0NPQ07030 | Privately Placement | NCDs | 24.05.2023 | 74.40 Cr | 74.40 Cr | No | | NA |

B. Statement of Deviation/ Variation in use of Issue proceeds:

| Particulars | Remarks | | |
|---|--|---|---|
| Name of listed entity | Assetz Industrial Parks Private Limited | Assetz Industrial Parks Private Limited | Assetz Industrial Parks Private Limited |
| Mode of fund raising | Private placement | Private placement | Private placement |
| Type of instrument | Non-convertible Debenture having Face Value Rs.10,00,000/- | Non-convertible Debenture having Face Value Rs.1,00,000/- | Non-convertible Debenture having Face Value Rs.1,00,000/- |
| Date of raising funds | 28.12.2022 | 01.03.2023 | 24.05.2023 |
| Amount raised | Rs.103.00 Crore | Rs.32.40 Crore | Rs.74.40 Crore |
| Report filed for quarter ended. | Not applicable | Not applicable | Not applicable |
| Is there a deviation/ variation in use of funds raised? | No | No | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | No | No | No |

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| | | | |
|--|----------------|----------------|----------------|
| If yes, details of the approval so required? | Not applicable | Not applicable | Not applicable |
| Date of approval | Not applicable | Not applicable | Not applicable |
| Explanation for the deviation/variation | Not applicable | Not applicable | Not applicable |
| Comments of the audit committee after review | Not applicable | Not applicable | Not applicable |
| Comments of the auditors, if any. | Not applicable | Not applicable | Not applicable |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original Object | Modified objects, if any | Original allocation | Modified allocation, if any | Fund utilized | Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %) | Remarks, if any |
|---|--------------------------|---------------------|-----------------------------|---------------|---|-----------------|
| The proceeds of the issue shall be utilised for financing the lease premium payable in relation to Nela 1 and 2 property, Land cost to KIADB and payments of certain transactions cost in relation to issuance of debentures. | Not applicable | Rs.103.00 Cr | Not applicable | Rs. 103.00 Cr | Nil | Not applicable |
| The proceeds of the issue shall be utilised for financing the lease premium payable in relation to Nela 1 and 2 property, Land cost to KIADB and payments of certain transactions cost in relation to issuance of debentures. | Not applicable | Rs.32.40 Cr | Not applicable | Rs.32.40 Cr | Nil | Not applicable |
| The proceeds of the issue shall be utilised for financing the lease premium payable in relation to Nela 1 and 2 property, Land cost to KIADB and payments of certain transactions cost in relation to issuance of debentures. | Not applicable | Rs.74.40 Cr | Not applicable | Rs.74.40 Cr | Nil | Not applicable |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Assetz Industrial Parks Private Limited



Somasundaram Thiruppathi

Designation: Director

DIN: 07016259

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